



CITY OF DOVER, NEW HAMPSHIRE FY2025 PROPOSED BUDGET



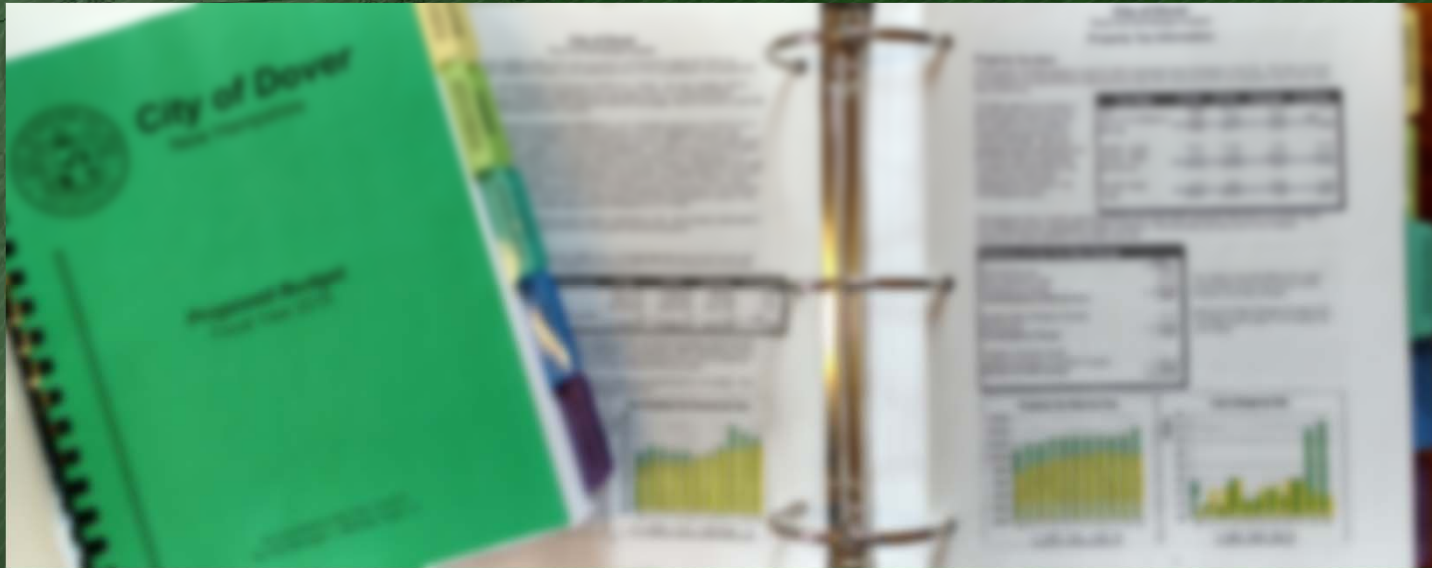
Presented to the City Council
On February 14, 2024

J. Michael Joyal, Jr.
City Manager



CITY OF DOVER, NEW HAMPSHIRE FY2025 PROPOSED BUDGET

865,887
(302,291)
2,737,909



THE MUNICIPAL BUDGET IS:

1

POLICY DOCUMENT

2

FINANCIAL PLAN

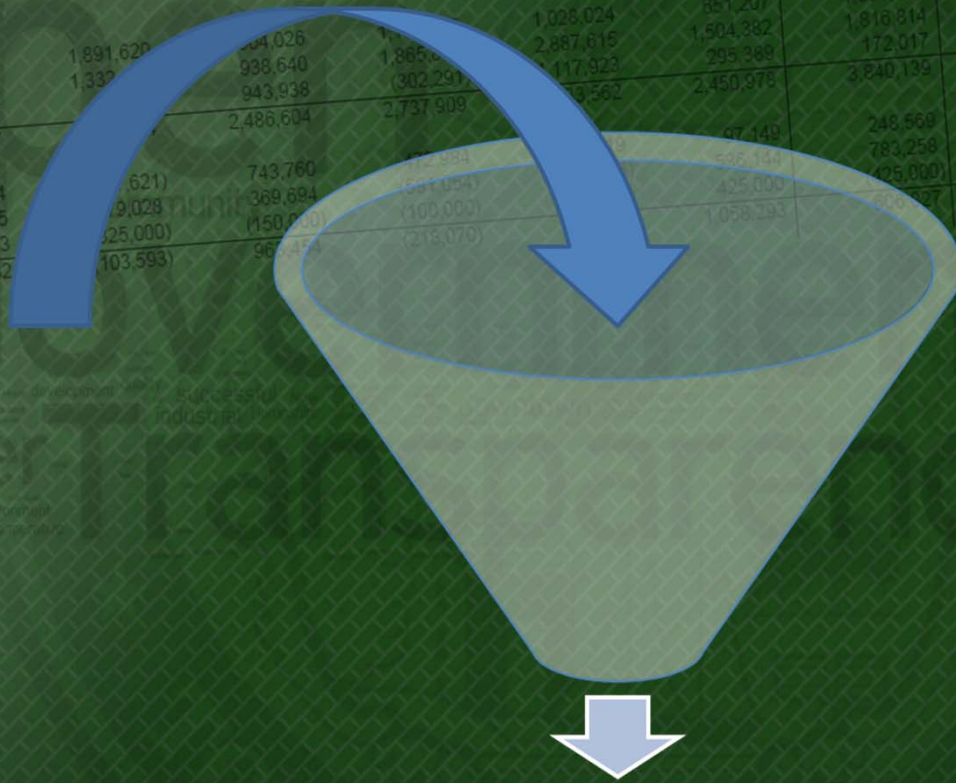
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OPERATIONAL GUIDE

4

COMMUNICATION TOOL

Budget Considerations



Proposed Budget

Budget Considerations



Proposed Budget

FY2025 Proposed Budget

All Funds	Proposed	\$ Change	% Change
General Fund	\$157,993,146	\$8,432,880	5.6%
Special Revenue Funds	17,296,971	1,413,426	8.9%
Proprietary Funds	23,423,060	2,190,360	10.3%
Total	\$198,713,177	\$12,036,666	6.4%

Analysis of Tax Cap - FY 2025 Budget

City of Dover, NH

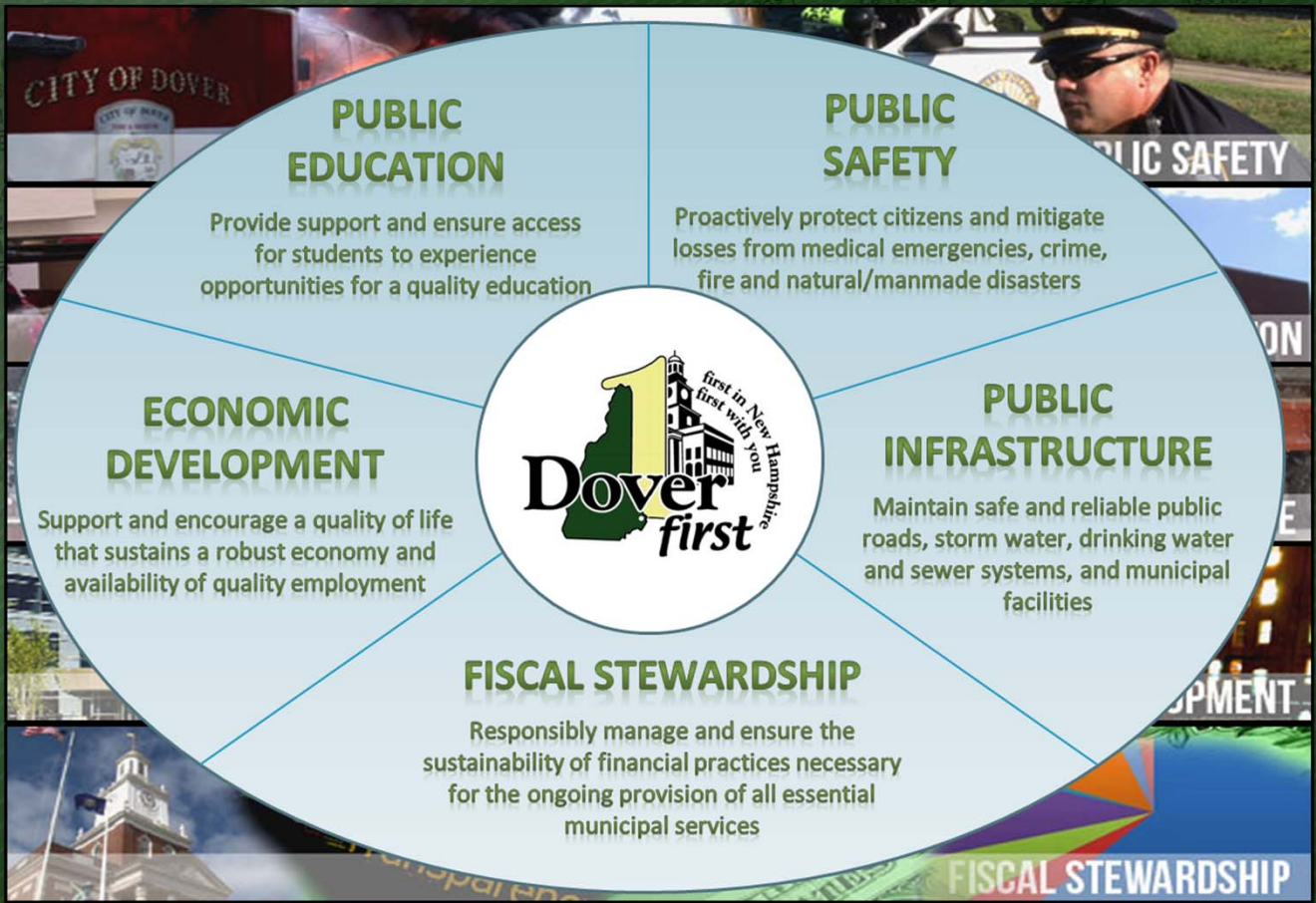
Calculated as of 1/24/2024

FINAL CALCULATION

Property Tax Related Components of General Fund Budget

	City Portion	School Portion	State Portion	County Portion	Total
A. Prior Fiscal Year Net Amount Raised by Taxes (Certified FY2024 Tax Levy):	\$37,498,386	\$51,743,398	\$7,120,667	\$10,284,531	\$106,646,982
Multiplied by INCREASE in Boston CPI Urban - CPI-U (Average of 2021, 2022 and 2023					
B. Calender Year 12 month percent change, not seasonally adjusted, 1982-84 base year)	4.70%	4.70%			
C. Subtotal (A x B =)	\$1,762,424	\$2,431,940			
D. Prior Year January 1 to December 31 Net Construction/Demolition Permit Value:	\$120,060,390	\$120,060,390			
E. Multiplied by Prior Fiscal Year Tax Rate (Actual):	\$6.69	\$8.97			
F. Subtotal (D x E =)	\$803,204	\$1,076,942			
G. Increase Allowed for FY2025 Tax Levy (C + F =):	\$2,565,628	\$3,508,881			
H. FY2025 Amount allowed to be Raised by Taxes (Capped Tax Levy) (A + G =):	\$40,064,014	\$55,252,279			
I. FY2025 Amount to be Raised by Taxes (Estimated Tax Levy):	\$40,064,014	\$55,252,279	\$6,937,255	\$10,716,507	\$112,970,056
J. Budget Increase Allowed per Estimated Capped Tax Levy (H-A):	\$2,565,628	\$3,508,881	(\$183,412)	\$431,976	\$6,323,074

Strategic Priorities



Core Municipal Services



General Government

- City Council
- Executive
- Finance
- Planning & Community Development



Public Safety

- Police
- Fire & Rescue



Public Works

- Community Services



Culture and Recreation

- Recreation
- Public Library



Human Services

- Public Welfare



Education

- SAU Office
- High School
- Career Tech
- Bellamy Acad.
- Middle School
- Garrison
- Frances G. Hopkins
- Woodman Park

Strategic Priorities Are Integrated Across All Functional Service Areas

DID YOU KNOW?

Budgeting Priorities

- Mandated to provide program
- Cost recovery of program/activity
- Change in demand for service
- Reliance on municipal government for service

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DID YOU KNOW?

Contracted Services

- Road and Utility Construction
- Solid Waste & Recycling
- Plumbing & HVAC Facility Repairs
- Technical and Other Consulting
- Turf Maintenance



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Significant Budget Adjustments

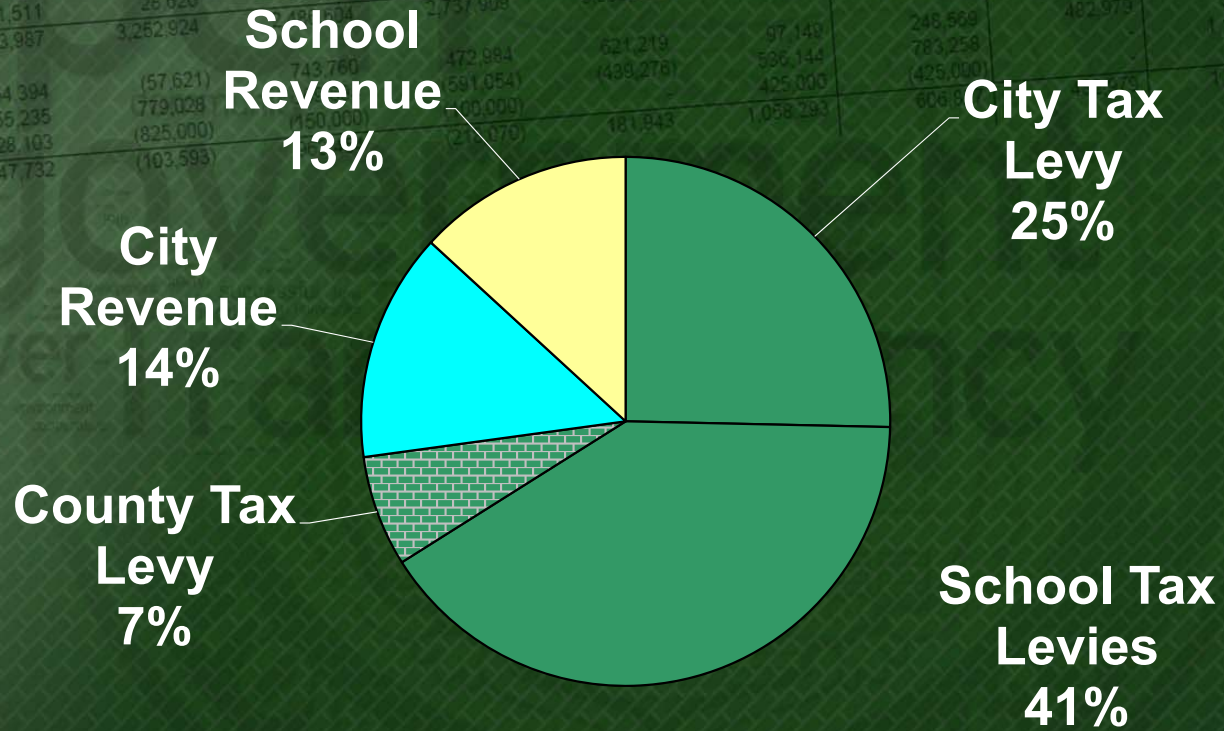
- Public Education
- Public Safety
- Street & Sidewalk Improvements
- Stormwater Management
- Information Technology
- Health Insurance
- Public Transit

Other Adjustments

- Continuing Grant Reimbursements
- Water/Sewer Utility Rate Increase
- Bag/Tag Solid Waste Fee Increase

General Fund

Total Estimated Revenue \$157,993,146



General Fund

Total Proposed Expense \$157,993,146

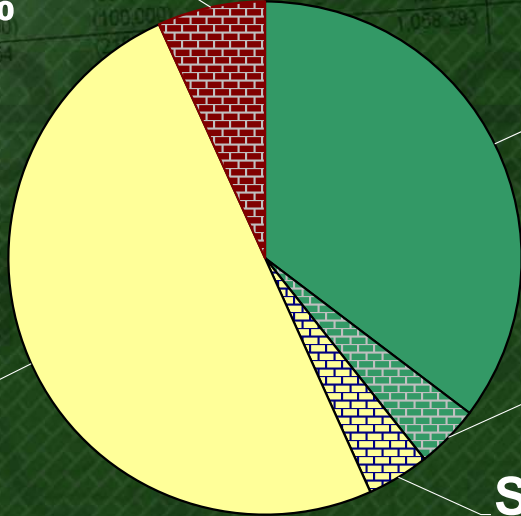
County Tax
7%

City
Departments
35%

School
Department
50%

City Debt
Service
4%

School
Debt
Service
4%



Property Tax Rates

FY2025	Estimated Rate
City	\$6.98
School - Local	9.75
School - State	1.20
County	1.82
Total	\$19.75

Property Tax Bill

Avg. Residential = \$457,687	FY25 Estimate	\$ Change	% Change
City	\$3,195	\$133	4.3%
School	\$5,012	\$330	7.0%
County	\$833	\$18	2.2%
Total Property Tax Bill	\$9,040	\$481	5.6%



CITY OF DOVER, NEW HAMPSHIRE FY2025 PROPOSED BUDGET



Upcoming Schedule:

Budget Review Workshops,
Public Hearings and Final
Adoption Dates