

FY2024 ESTIMATED SCHOOL BUDGET - January 17, 2023

GENERAL FUND - REVENUE

Account Description		FY2023 ADJUSTED	FY2024 ESTIMATED	\$\$\$	%
		BUDGET	REVENUE	INCREASE/(DECREASE)	INCREASE/(DECREASE)
R1	Tuition - Other NH Districts	\$ 40,417	\$ 63,490	\$ 23,073	57.09%
R2	Tuition - Barrington	\$ 2,801,505	\$ 3,202,591	\$ 401,086	14.32%
R3	Tuition - Nottingham	\$ 1,644,988	\$ 1,743,811	\$ 98,823	6.01%
R4	Tuition - SPED Aides	\$ 285,000	\$ 285,000	\$ -	0.00%
R5	Tuition - CTC-NH Districts	\$ 135,000	\$ 135,000	\$ -	0.00%
R6	Tuition - CTC-Out of State Districts	\$ 35,000	\$ 35,000	\$ -	0.00%
R7	Tuition - Bellamy Academy	\$ 146,775	\$ 244,640	\$ 97,865	66.68%
R8	Other Local Revenue - Districtwide	\$ 38,000	\$ 38,000	\$ -	0.00%
R9	State Adequate Education Grant	\$ 12,206,933	\$ 10,191,730	\$ (2,015,202)	-16.51%
R10	School Building Aid	\$ 389,462	\$ 383,462	\$ (6,000)	-1.54%
R11	Special Education Aid (Catastrophic Aid)	\$ 1,285,000	\$ 1,528,662	\$ 243,662	18.96%
R12	CTC-Tuition Aid	\$ 431,092	\$ 431,092	\$ -	0.00%
R13	CTC-Transportation Aid	\$ 3,000	\$ 3,000	\$ -	0.00%
R14	Indirect Cost Allocation	\$ 110,000	\$ 110,000	\$ -	0.00%
R15	ABE Allocation	\$ 43,000	\$ 43,000	\$ -	0.00%
R16	Impact Aid	\$ -	\$ -	\$ -	0.00%
R17	Medicaid Distribution	\$ 200,000	\$ 200,000	\$ -	0.00%
R18	Tuition - Preschool Program	\$ 10,000	\$ 10,000	\$ -	0.00%
R19	Tuition - Summer School, Elementary	\$ -	\$ -	\$ -	0.00%
R20	Tuition - Summer School, DHS	\$ -	\$ -	\$ -	0.00%
R21	Athletic Transportation, DMS	\$ 30,000	\$ 30,000	\$ -	0.00%
R22	Athletic Transportation, DHS	\$ 104,000	\$ 104,000	\$ -	0.00%
R23	School - Transfer from Capital Reserves, Facilities & SPED	\$ 250,000	\$ -	\$ (250,000)	-100.00%
R24	School - Transfer from Capital Reserves, Curriculum	\$ -	\$ -	\$ -	0.00%
R25	School - Transfer from Capital Reserves, IT	\$ -	\$ -	\$ -	0.00%
Total Non Tax Revenue		\$ 20,189,172	\$ 18,782,479	\$ (1,406,693)	-6.97%
R26	Statewide Education Tax	\$ 5,076,041	\$ 7,120,667	\$ 2,044,626	40.28%
R27	Local Property Tax - Tax Capped Levy	\$ 48,963,367	\$ 51,845,354	\$ 2,881,987	5.89%
R27	Local Property Tax - Override Amount	\$ -	\$ 1,135,663	\$ 1,135,663	0.00%
Total Tax Revenue		\$ 54,039,408	\$ 60,101,684	\$ 6,062,276	11.22%
Total	Total Operating Revenue	\$ 74,228,580	\$ 78,884,163	\$ 4,655,583	6.27%

NOTE: Board reduced highlighted bottom line by \$10,000

FY2024 ESTIMATED SCHOOL BUDGET - January 17, 2023

GENERAL FUND - EXPENSES

Account Description		FY2023	FY2024	\$\$\$	%
		ADOPTED BUDGET	ADMIN PROPOSED	INCREASE/(DECREASE)	INCREASE/(DECREASE)
E1	(1100) Regular Education Programs	\$ 26,113,506	\$ 25,408,399	\$ (705,107)	-2.70%
E2	(1200) Special Education Programs	\$ 15,886,855	\$ 19,265,222	\$ 3,378,367	21.27%
E3	(1300) Career and Technical Education Programs	\$ 2,426,352	\$ 2,559,734	\$ 133,382	5.50%
E4	(1400) Co-Curricular Activities and Athletics	\$ 730,524	\$ 766,570	\$ 36,046	4.93%
E5	(1600) Adult/Continuing Education Programs	\$ 238,851	\$ 266,916	\$ 28,065	11.75%
E6	(2100) Support Services - Students	\$ 5,098,489	\$ 5,443,593	\$ 345,104	6.77%
E7	(2200) Support Services - Instructional	\$ 1,375,459	\$ 1,669,608	\$ 294,149	21.39%
E8	(2300) Support Services - General Administration	\$ 1,528,742	\$ 2,094,322	\$ 565,580	37.00%
E9	(2400) Support Services - School Administration	\$ 3,284,108	\$ 3,399,685	\$ 115,577	3.52%
E10	(2600) Support Services - Operation Maint/Plant	\$ 5,475,308	\$ 5,446,617	\$ (28,691)	-0.52%
E11	(2700) Support Services - Student Transportation	\$ 3,837,938	\$ 3,979,108	\$ 141,170	3.68%
E12	(2800) Support Services - Centralized Services	\$ 1,506,210	\$ 1,902,461	\$ 396,251	26.31%
E13	(2900) District-Wide Severances	\$ 24,342	\$ 34,928	\$ 10,586	43.49%
E14	Fund Transfer to Special Revenue Funds - McConnell Ctr	\$ 14,573	\$ 14,573	\$ -	0.00%
E15	Fund Transfer to Athletics Capital Reserves	\$ -	\$ -	\$ -	0.00%
E16	Fund Transfer to Curriculum Capital Reserves	\$ -	\$ -	\$ -	0.00%
E17	Fund Transfer to Facilities Capital Reserves	\$ 200,000	\$ 200,000	\$ -	0.00%
E18	Fund Transfer to IT Capital Reserves	\$ 125,000	\$ 125,000	\$ -	0.00%
E19	Fund Transfer to Instructional Equip. Capital Reserves	\$ -	\$ -	\$ -	0.00%
E20	Fund Transfer to Student Support Svcs. Capital Reserves	\$ -	\$ -	\$ -	0.00%
Total Operating Expenses		\$ 67,866,257	\$ 72,576,736	\$ 4,710,479	6.94%
E19	School Debt - Principal Payments	\$ 3,344,746	\$ 3,457,161	\$ 112,415	3.36%
E20	School Debt - Interest Payments	\$ 3,017,576	\$ 2,850,266	\$ (167,310)	-5.54%
Total Debt Service		\$ 6,362,322	\$ 6,307,427	\$ (54,895)	-0.86%
Total	Total General Fund Expenses, Operating and Debt Service	\$ 74,228,579	\$ 78,884,163	\$ 4,655,584	6.27%

NOTE: Board reduced highlighted bottom line by \$10,000 noted in the 1100 Function Code listed in line E1.

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SPECIAL REVENUE FUNDS

Account Description	FY2023	FY2024	\$\$\$	%
	Adjusted Budget	Estimated	INCREASE/(DECREASE)	INCREASE/(DECREASE)
SR1 School Cafeteria Fund (Fund 2800)	\$ 1,650,000	\$ 1,729,405	\$ 79,405	4.81%
SR2 Federal/State Grants (Funds 282X)	\$ 7,766,000	\$ 4,100,000	\$ (3,666,000)	-47.21%
SR3 Special Programs (Fund 2950)	\$ 175,000	\$ 175,000	\$ -	0.00%
SR4 Tuition Programs (Fund 3810)	\$ 125,000	\$ 125,000	\$ -	0.00%
SR5 Facilities Fund (Fund 3830)	\$ 195,000	\$ 137,500	\$ (57,500)	-29.49%
Special Revenue Fund Totals	\$ 9,911,000	\$ 6,266,905	\$ (3,644,095)	-36.77%
Total School Appropriations	\$ 84,139,579.00	\$ 85,151,068.24	\$ 1,011,489	1.20%

NOTE: Board reduced highlighted bottom line by \$10,000 - See below for voted on budget figures:

Description	FY2023 ADJUSTED	FY2024 ESTIMATED
Total Non-Tax Revenue (Operating Budget)	\$ 20,189,172.00	\$ 18,782,478.79
Total Non-Tax Revenue (Special Revenue Funds)	\$ 9,911,000.00	\$ 6,266,905.24
Statewide Education Tax	\$ 5,076,041.00	\$ 7,120,667.00
Local Property Tax - Tax Capped Levy	\$ 48,963,366.00	\$ 51,845,354.00
Local Property Tax - Override Amount	\$ -	\$ 1,125,663.21
	\$ 84,139,579.00	\$ 85,141,068.24
Description	FY2023 ADJUSTED BUDGET	FY2024 Proposed Expenditures
Total Operating Expenses	\$ 67,866,257.00	\$ 72,566,736.00
Total Debt Service	\$ 6,362,322.00	\$ 6,307,427.00
Total Special Revenue Funds	\$ 9,911,000.00	\$ 6,266,905.24
	\$ 84,139,579.00	\$ 85,141,068.24