

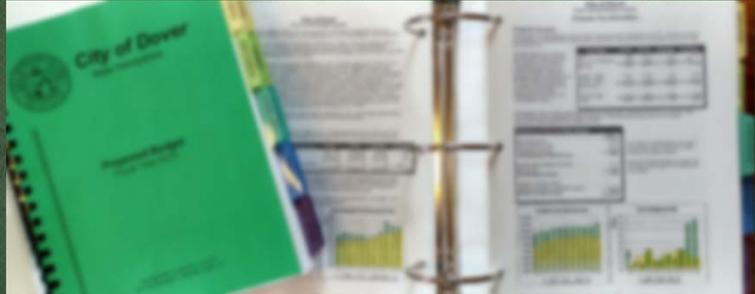
CITY OF DOVER, NEW HAMPSHIRE FY2023 PROPOSED BUDGET

1,865,887
BUDGET
2 Revealed

Presented to the City Council
On March 23, 2022

J. Michael Joyal, Jr.
City Manager

Fiscal Year 2023 Proposed Budget





THE MUNICIPAL BUDGET IS...

- 1 POLICY DOCUMENT
- 2 FINANCIAL PLAN
- 3 OPERATIONAL GUIDE
- 4 COMMUNICATION TOOL



Budget Considerations



Proposed Budget



FY2023 Proposed Budget

All Funds	Proposed	\$ Change	% Change
General Fund	\$141,057,001	\$10,542,897	8.1%
Special Revenue Funds	19,344,356	5,536,772	40.1%
Proprietary Funds	20,586,171	2,054,977	11.1%
Total	\$180,987,528	\$18,134,646	11.1%



Tax Cap

Analysis of Tax Cap - FY 2023 Budget

City of Dover, NH

Calculated as of 1/18/2022

	Property Tax Related Components of General Fund Budget				
	City Portion	School Portion	State Portion	County Portion	Total
A. Prior Fiscal Year Net Amount Raised by Taxes (Certified FY2022 Tax Levy):	\$34,810,613	\$44,409,622	\$7,093,652	\$9,548,144	\$95,862,031
Multiplied by INCREASE in Boston CPI Urban - CPI-U (Average of 2019, 2020 and 2021 Calendar Year 12 month percent change, not seasonally adjusted, 1982-84 base year)					
B.	2.10%	2.10%			
C. Subtotal (A x B =)	\$731,023	\$932,602			
D. Prior April 1 to March 31 Net Construction/Demolition Permit Value:	\$41,000,000	\$41,000,000			
E. Multiplied by Prior Fiscal Year Tax Rate (Actual):	\$8.02	\$9.93			
F. Subtotal (D x E =)	\$328,820	\$407,130			
G. Increase Allowed for FY2023 Tax Levy (C + F =):	\$1,059,843	\$1,339,732			
H. FY2023 Amount allowed to be Raised by Taxes (Capped Tax Levy) (A + G =):	\$35,870,456	\$45,749,354			
I. FY2023 Amount to be Raised by Taxes (Estimated Tax Levy):	\$35,870,456	\$45,749,354	\$5,076,041	\$10,308,597	\$97,004,448
J. Budget Increase Allowed per Estimated Capped Tax Levy (H-A):	\$1,059,843	\$1,339,732	(\$2,017,611)	\$760,453	\$1,142,417





Budgeting Priorities

- Mandated to provide program
- Cost recovery of program/activity
- Change in demand for service
- Reliance on municipal government for service



Contract Services

- Road and Utility Construction
- Solid Waste & Recycling
- Turf Management
- HVAC Facility Repairs
- Specialized Legal Services
- Technical and Other Consulting



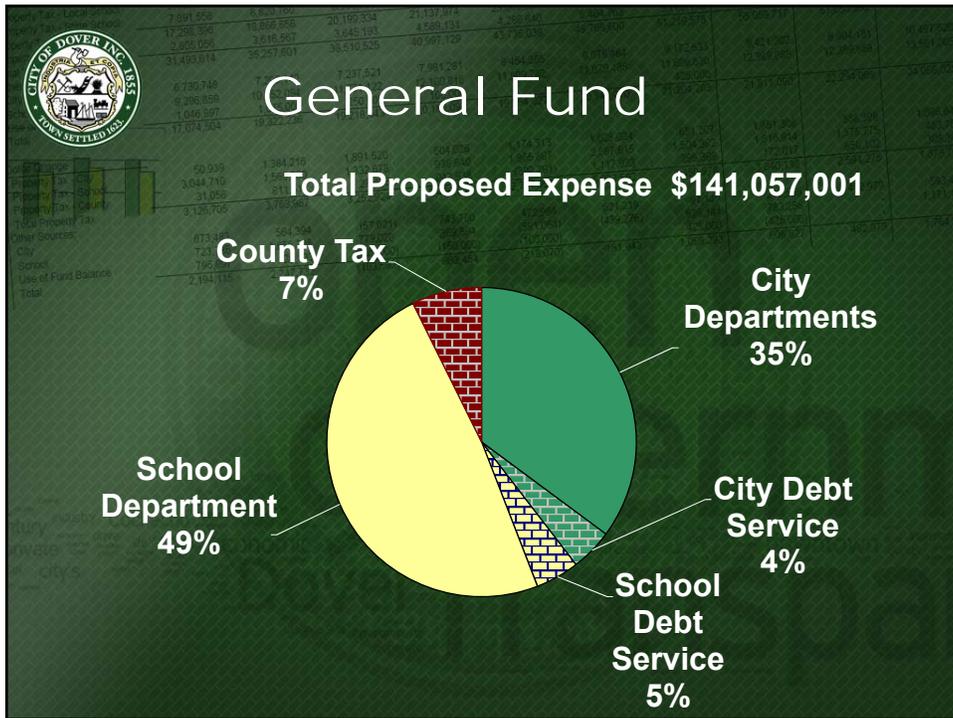
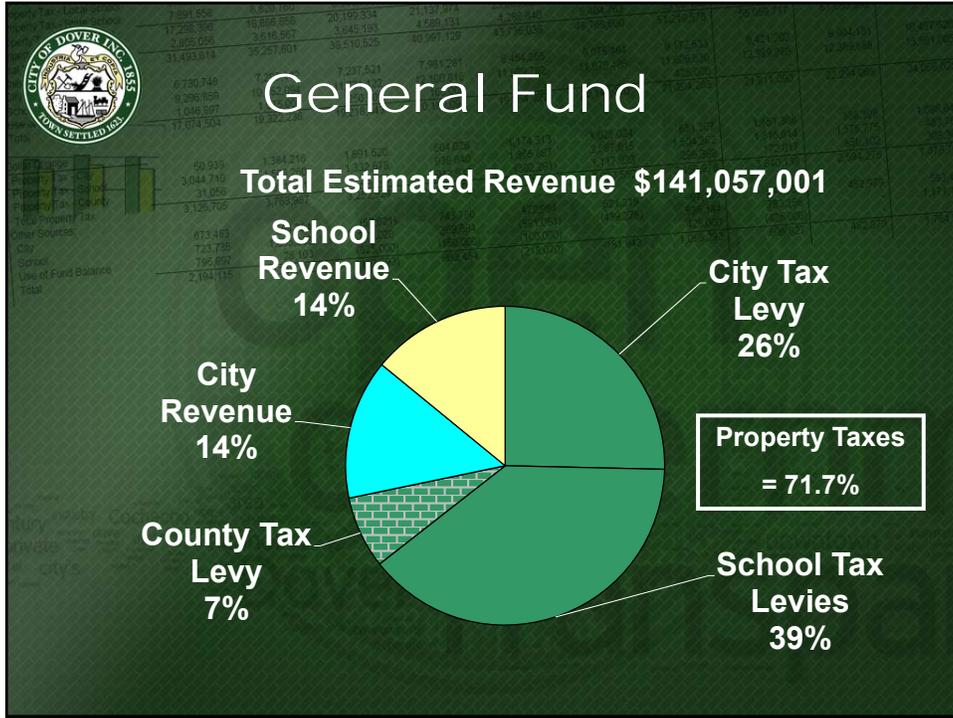
Significant Adjustments

- Public Education
- Public Safety
- Business Development
- Information Technology
- Human Resources
- Utility Pump Station Maintenance
- Public Transit



Other Adjustments

- Substantial SWEPT Reduction
- Increased non-tax revenues
- Offsetting grant reimbursements
- Water/Sewer utility rate increase





Property Tax Rates

FY2023	Estimated Rate
City	\$8.15
School - Local	11.09
School - State	1.15
County	2.28
Total	\$22.67



Property Tax Bill

Avg. Residential = \$368,141	FY23 Estimate	\$ Change	% Change
City	\$3,000	\$48	1.6%
School	\$4,505	\$254	6.0%
County	\$839	\$55	7.0%
Total Property Tax Bill	\$8,344	\$357	4.5%