

# Analysis of Tax Cap - FY 2026 Budget

## City of Dover, NH

Calculated as of 2/26/2025

### FINAL CALCULATION

#### Property Tax Related Components of General Fund Budget

	City Portion	School Portion	State Portion	County Portion	Total
<b>A.</b> Prior Fiscal Year Net Amount Raised by Taxes (Certified FY2025 Tax Levy):	\$40,348,116	\$57,034,234	\$6,937,255	\$11,224,778	\$115,544,383
Multiplied by INCREASE in Boston CPI Urban - CPI-U (Average of 2022, 2023 and 2024					
<b>B.</b> Calender Year 12 month percent change, not seasonally adjusted, 1982-84 base year)	4.67%	4.67%			
<b>C.</b> Subtotal (A x B =)	<b>\$1,884,257</b>	<b>\$2,663,499</b>			
<b>D.</b> Prior Year January 1 to December 31 Net Construction/Demolition Permit Value:	\$163,692,513	\$163,692,513			
<b>E.</b> Multiplied by Prior Fiscal Year Tax Rate (Actual):	\$6.44	\$8.88			
<b>F.</b> Subtotal (D x E =)	\$1,054,180	\$1,453,590			
<b>G.</b> Increase Allowed for FY2025 Tax Levy (C + F =):	<b>\$2,938,437</b>	<b>\$4,117,088</b>			
<b>H.</b> FY2026 Amount allowed to be Raised by Taxes (Capped Tax Levy) (A + G =):	<b>\$43,286,553</b>	<b>\$61,151,322</b>			
<b>I.</b> FY2026 Amount to be Raised by Taxes (Estimated Tax Levy):	\$43,286,553	\$61,151,322	\$7,348,968	\$11,694,037	\$123,480,880
<b>J.</b> Budget Increase Allowed per Estimated Capped Tax Levy (H-A):	\$2,938,437	\$4,117,088	\$411,713	\$469,259	\$7,936,497
<b>K.</b> Net Assessed Property Value for FY2025	6,424,029,970	6,424,029,970	6,297,787,970	6,424,029,970	6,424,029,970
<b>L.</b> Estimated Increase in Property Tax Rate	\$0.46	\$0.64	\$0.07	\$0.07	\$1.24
Consumer Price Index - Boston-Cambridge-Newton MA-NH CUURS11ASA0	Year	Annual Change			
	2022	7.1			
	2023	3.7			
	2024	3.2			
	36 Month Change	4.67			
City Estimate for County 2025 Budget Tax Levy Amount: City of Dover Apportionment (based on TY 2023 Equalization): 27.8541%	\$41,983,178	<i>Per County Budget</i>			
State Education Tax Warrant TY2025 (FY2026)	\$7,348,968				