

**City of Dover
School Department
Debt Projections
Dec. 2nd 2024 Revision**

	Acc	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
School Department									
Existing Principal Obligations		3,457,160.82	3,544,466.17	3,560,650.63	3,675,599.65	3,792,539.47	3,899,468.67	4,004,952.90	4,265,716.24
Existing Interest Obligations		2,850,266.03	2,677,658.30	2,502,773.13	2,327,578.83	2,149,800.73	1,993,445.63	1,834,431.45	1,690,985.52
Subtotal		6,307,426.85	6,222,124.47	6,063,423.76	6,003,178.48	5,942,340.20	5,892,914.30	5,839,384.35	5,956,701.76
Garrison FY27 CIP \$6.5 MM									
Principal Obligations	Acc	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
Interest Obligations		0.00	0.00	0.00	0.00	195,070.00	205,076.00	215,595.00	226,648.00
Subtotal		0.00	0.00	0.00	163,646.02	311,702.82	301,381.73	290,531.22	279,124.30
Turf/Track FY25 CIP \$2.5 MM									
Principal Obligations	Acc	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
Interest Obligations		0.00	0.00	0.00	75,026.00	78,876.00	82,921.00	87,173.00	91,643.00
Subtotal		0.00	0.00	57,219.00	108,987.20	105,378.50	101,584.60	97,596.10	93,403.10
Turf/Track FY25 CIP \$16.695 MM									
Principal Obligations	Acc	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
Interest Obligations		0.00	0.00	0.00	501,031.00	526,730.00	553,749.00	582,137.00	611,995.00
Subtotal		0.00	0.00	420,318.50	800,596.70	774,087.38	746,218.25	716,920.03	686,119.42
Principal		3,457,160.82	3,544,466.17	3,560,650.63	4,251,656.65	4,593,215.47	4,741,214.67	4,889,857.90	5,196,002.24
Interest		2,850,266.03	2,677,658.30	2,980,310.63	3,400,808.75	3,340,969.43	3,142,630.21	2,939,478.80	2,749,632.34
Total Debt Service		6,307,426.85	6,222,124.47	6,540,961.26	7,652,465.40	7,934,184.90	7,883,844.88	7,829,336.70	7,945,634.58