

FY2026 SCHOOL BUDGET PROPOSAL

GENERAL FUND - REVENUE

Account Description		FY2025 ADJUSTED	FY2026 ESTIMATED	\$\$\$	%
		BUDGET	REVENUE	INCREASE/(DECREASE)	INCREASE/(DECREASE)
R1	Tuition - Other NH Districts & Parents	\$ 86,962	\$ 102,000	\$ 15,038	17.29%
R2	Tuition - Barrington	\$ 3,223,640	\$ 3,369,631	\$ 145,991	4.53%
R3	Tuition - Nottingham	\$ 1,750,071	\$ 1,817,769	\$ 67,698	3.87%
R4	Tuition - SPED Aides	\$ 366,365	\$ 189,000	\$ (177,365)	-48.41%
R5	Tuition - CTC-NH Districts	\$ 178,020	\$ 220,000	\$ 41,980	23.58%
R6	Tuition - CTC-Out of State Districts	\$ 55,000	\$ 35,000	\$ (20,000)	-36.36%
R7	Tuition - Bellamy Academy	\$ 410,970	\$ 431,516	\$ 20,546	5.00%
R8	Other Local Revenue - Districtwide	\$ 10,000	\$ 10,000	\$ -	0.00%
R9	School Building Aid	\$ 383,462	\$ 368,722	\$ (14,740)	-3.84%
R10	Special Education Aid (Catastrophic Aid)	\$ 1,606,951	\$ 1,876,402	\$ 269,451	16.77%
R11	CTC-Tuition Aid	\$ 431,092	\$ 465,000	\$ 33,908	7.87%
R12	CTC-Transportation Aid	\$ 3,000	\$ 1,500	\$ (1,500)	-50.00%
R13	Indirect Cost Allocation	\$ 171,000	\$ 180,000	\$ 9,000	5.26%
R14	ABE Allocation	\$ 43,000	\$ 25,000	\$ (18,000)	-41.86%
R15	Impact Aid	\$ -	\$ -	\$ -	0.00%
R16	Medicaid Distribution	\$ 200,000	\$ 50,000	\$ (150,000)	-75.00%
R17	Tuition - Preschool Program	\$ 8,000	\$ 8,000	\$ -	0.00%
R18	Tuition - Summer School, Elementary	\$ -	\$ -	\$ -	0.00%
R19	Tuition - Summer School, DHS	\$ -	\$ -	\$ -	0.00%
R20	Athletic Transportation, DMS	\$ 30,000	\$ 30,000	\$ -	0.00%
R21	Athletic Transportation, DHS	\$ 104,000	\$ 104,000	\$ -	0.00%
R22	School - Transfer from Capital Reserves, Facilities & SPED	\$ 250,000	\$ -	\$ (250,000)	-100.00%
R23	School - Transfer from Capital Reserves, Curriculum	\$ -	\$ -	\$ -	0.00%
R24	School - Transfer from Capital Reserves, IT	\$ -	\$ -	\$ -	0.00%
Total Non Tax Revenue		\$ 9,311,532	\$ 9,283,540	\$ (27,992)	-0.30%
R25	State Adequate Education Grant	\$ 11,505,714	\$ 10,263,591	\$ (1,242,123)	-10.80%
R26	Statewide Education Tax	\$ 6,937,255	\$ 7,348,968	\$ 411,713	5.93%
R27	Local Property Tax	\$ 56,888,299	\$ 65,714,338	\$ 8,826,039	15.51%
R27	<i>Local Property Tax - Tax Capped Levy</i>	<i>\$ 55,059,960</i>	<i>\$ 60,267,235</i>	<i>\$ 3,378,936</i>	<i>5.94%</i>
R27	<i>Local Property Tax - Over/(Under) Tax Cap</i>	<i>\$ 1,828,339</i>	<i>\$ 5,447,103</i>		
Total Tax Revenue		\$ 75,331,268	\$ 83,326,897	\$ 7,995,629	10.61%
Total	Total Operating Revenue	\$ 84,642,799	\$ 92,610,437	\$ 7,967,637	9.41%

CPI-Boston			Local Assessment
2022	7.10%	FY24 School Portion	\$ 56,888,299.22
2023	3.10%	(+) 4.5% Increase	\$ 2,578,936.23
2024	3.40%	(+) Net Const. Increase	\$ 800,000.00
	13.60%	FY25 Est. School Portion:	\$ 60,267,235.45
36 Mo Change	4.53%		

History:	
2019	1.900%
2020	1.100%
2021	3.300%
2022	7.100%
2023	3.100%
2024	3.400%

1. Estimated wage and benefit increases = \$2,326,101
2. Estimated non-wage increases = \$2,400,000
3. Estimated new position Requests = \$3,083,018