

**FY2025 SCHOOL BUDGET PROPOSAL**

**GENERAL FUND - REVENUE**

Account Description		FY2024 ADJUSTED	FY2025 ESTIMATED	\$\$\$	%
		BUDGET	REVENUE	INCREASE/(DECREASE)	INCREASE/(DECREASE)
R1	Tuition - Other NH Districts	\$ 63,490	\$ 86,961.86	\$ 23,471	36.97%
R2	Tuition - Barrington	\$ 3,202,591	\$ 3,223,639.69	\$ 21,049	0.66%
R3	Tuition - Nottingham	\$ 1,743,811	\$ 1,750,070.58	\$ 6,260	0.36%
R4	Tuition - SPED Aides	\$ 285,000	\$ 366,364.72	\$ 81,365	28.55%
R5	Tuition - CTC-NH Districts	\$ 135,000	\$ 178,019.75	\$ 43,020	31.87%
R6	Tuition - CTC-Out of State Districts	\$ 35,000	\$ 55,000.00	\$ 20,000	57.14%
R7	Tuition - Bellamy Academy	\$ 244,640	\$ 410,970.00	\$ 166,330	67.99%
R8	Other Local Revenue - Districtwide	\$ 38,000	\$ 10,000.00	\$ (28,000)	-73.68%
R9	School Building Aid	\$ 383,462	\$ 383,462.00	\$ -	0.00%
R10	Special Education Aid (Catastrophic Aid)	\$ 1,528,662	\$ 1,606,950.89	\$ 78,289	5.12%
R11	CTC-Tuition Aid	\$ 431,092	\$ 431,092.20	\$ -	0.00%
R12	CTC-Transportation Aid	\$ 3,000	\$ 3,000.00	\$ -	0.00%
R13	Indirect Cost Allocation	\$ 171,000	\$ 171,000.00	\$ -	0.00%
R14	ABE Allocation	\$ 43,000	\$ 43,000.00	\$ -	0.00%
R15	Impact Aid	\$ -	\$ -	\$ -	0.00%
R16	Medicaid Distribution	\$ 200,000	\$ 200,000.00	\$ -	0.00%
R17	Tuition - Preschool Program	\$ 10,000	\$ 8,000.00	\$ (2,000)	-20.00%
R18	Tuition - Summer School, Elementary	\$ -	\$ -	\$ -	0.00%
R19	Tuition - Summer School, DHS	\$ -	\$ -	\$ -	0.00%
R20	Athletic Transportation, DMS	\$ 30,000	\$ 30,000.00	\$ -	0.00%
R21	Athletic Transportation, DHS	\$ 104,000	\$ 104,000.00	\$ -	0.00%
R22	School - Transfer from Capital Reserves, Facilities & SPED	\$ -	\$ 250,000.00	\$ 250,000	0.00%
R23	School - Transfer from Capital Reserves, Curriculum	\$ -	\$ -	\$ -	0.00%
R24	School - Transfer from Capital Reserves, IT	\$ -	\$ -	\$ -	0.00%
<b>Total Non Tax Revenue</b>		<b>\$ 8,651,748</b>	<b>\$ 9,311,532</b>	<b>\$ 659,783</b>	<b>7.63%</b>
R25	<b>State Adequate Education Grant</b>	<b>\$ 13,834,227</b>	<b>\$ 11,505,714</b>	<b>\$ (2,328,513)</b>	<b>-16.83%</b>
R26	<b>Statewide Education Tax</b>	<b>\$ 7,120,667</b>	<b>\$ 6,937,255</b>	<b>\$ (183,412)</b>	<b>-2.58%</b>
R27	<b>Local Property Tax</b>	<b>\$ 51,759,300</b>	<b>\$ 57,388,299</b>	<b>\$ 5,628,999</b>	<b>10.88%</b>
R27	<i>Local Property Tax - Tax Capped Levy</i>	<i>\$ 51,870,827</i>	<i>\$ 55,059,960</i>	<i>\$ 3,300,660</i>	<i>6.38%</i>
R27	<i>Local Property Tax - Over/(Under) Tax Cap</i>	<i>\$ (111,527)</i>	<i>\$ 2,328,339</i>		
<b>Total Tax Revenue</b>		<b>\$ 72,714,194</b>	<b>\$ 75,831,268</b>	<b>\$ 3,117,074</b>	<b>4.29%</b>
<b>Total</b>	<b>Total Operating Revenue</b>	<b>\$ 81,365,942</b>	<b>\$ 85,142,799</b>	<b>\$ 3,776,857</b>	<b>4.64%</b>

**FY2025 SCHOOL BUDGET PROPOSAL**

**GENERAL FUND - EXPENSES**

Account Description		FY2024 ADJUSTED	FY2025	\$\$\$	%
		BUDGET	BOARD PROPOSED	INCREASE/(DECREASE)	INCREASE/(DECREASE)
E1	(1100) Regular Education Programs	\$ 26,108,081	\$ 27,077,713	\$ 969,632	3.71%
E2	(1200) Special Education Programs	\$ 19,666,833	\$ 21,258,629	\$ 1,591,796	8.09%
E3	(1300) Career and Technical Education Programs	\$ 2,556,994	\$ 3,050,303	\$ 493,309	19.29%
E4	(1400) Co-Curricular Activities and Athletics	\$ 750,630	\$ 781,967	\$ 31,337	4.17%
E5	(1600) Adult/Continuing Education Programs	\$ 266,204	\$ 276,853	\$ 10,649	4.00%
E6	(2100) Support Services - Students	\$ 5,583,514	\$ 5,821,833	\$ 238,319	4.27%
E7	(2200) Support Services - Instructional	\$ 2,155,424	\$ 2,123,933	\$ (31,491)	-1.46%
E8	(2300) Support Services - General Administration	\$ 1,817,325	\$ 1,912,113	\$ 94,788	5.22%
E9	(2400) Support Services - School Administration	\$ 3,394,839	\$ 3,670,206	\$ 275,367	8.11%
E10	(2600) Support Services - Operation Maint/Plant	\$ 5,576,616	\$ 5,735,309	\$ 158,693	2.85%
E11	(2700) Support Services - Student Transportation	\$ 3,919,541	\$ 5,062,156	\$ 1,142,615	29.15%
E12	(2800) Support Services - Centralized Services	\$ 1,860,647	\$ 2,082,365	\$ 221,718	11.92%
E13	(2900) District-Wide Severances	\$ 32,295	\$ 32,295	\$ -	0.00%
E14	Fund Transfer to Special Revenue Funds - McConnell Ctr	\$ 14,573	\$ -	\$ (14,573)	-100.00%
E15	Fund Transfer to Athletics Capital Reserves	\$ 20,000	\$ -	\$ (20,000)	-100.00%
E16	Fund Transfer to Curriculum Capital Reserves	\$ 400,000	\$ -	\$ (400,000)	-100.00%
E17	Fund Transfer to Facilities Capital Reserves	\$ 450,000	\$ -	\$ (450,000)	-100.00%
E18	Fund Transfer to IT Capital Reserves	\$ 485,000	\$ 35,000	\$ (450,000)	-92.78%
E19	Fund Transfer to Instructional Equip. Capital Reserves	\$ -	\$ -	\$ -	0.00%
E20	Fund Transfer to Student Support Svcs. Capital Reserves	\$ -	\$ -	\$ -	0.00%
<b>Total Operating Expenses</b>		<b>\$ 75,058,516</b>	<b>\$ 78,920,675</b>	<b>\$ 3,862,159</b>	<b>5.15%</b>
E19	School Debt - Principal Payments	\$ 3,457,161	\$ 3,544,466	\$ 87,305	2.53%
E20	School Debt - Interest Payments	\$ 2,850,266	\$ 2,677,658	\$ (172,608)	-6.06%
<b>Total Debt Service</b>		<b>\$ 6,307,427</b>	<b>\$ 6,222,124</b>	<b>\$ (85,303)</b>	<b>-1.35%</b>
<b>Total</b>	<b>Total General Fund Expenses, Operating and Debt Service</b>	<b>\$ 81,365,943</b>	<b>\$ 85,142,799</b>	<b>\$ 3,776,857</b>	<b>4.64%</b>

**FY2025 SCHOOL BUDGET PROPOSAL**  
**SPECIAL REVENUE FUNDS (LEVEL FUNDED - REVISED IN JANUARY)**

<b>Account Description</b>	<b>FY2024</b>	<b>FY2025</b>	<b>\$\$\$</b>	<b>%</b>
	<b>Adjusted Budget</b>	<b>Estimated</b>	<b>INCREASE/(DECREASE)</b>	<b>INCREASE/(DECREASE)</b>
SR1 School Cafeteria Fund (Fund 2800)	\$ 1,729,405	\$1,784,697.16	\$ 55,292	3.20%
SR2 Federal/State Grants (Funds 282X)	\$ 7,573,207	\$ 4,100,000	\$ (3,473,207)	-45.86%
SR3 Special Programs (Fund 2950)	\$ 175,000	\$ 175,000	\$ -	0.00%
SR4 Tuition Programs (Fund 3810)	\$ 125,000	\$ 125,000	\$ -	0.00%
SR5 Facilities Fund (Fund 3830)	\$ 137,500	\$ 137,500	\$ -	0.00%
<b>Special Revenue Fund Totals</b>	<b>\$ 9,740,112</b>	<b>\$ 6,322,197</b>	<b>\$ (3,417,915)</b>	<b>-35.09%</b>
<b>Total School Appropriations</b>	<b>\$ 91,106,055</b>	<b>\$ 91,464,997</b>	<b>\$ 358,942</b>	<b>0.39%</b>